



MATHESH & RAMANA
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited standalone half yearly and year to date financial results of the Company

**To The Board of Directors of
Vanta Bioscience Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Vanta Bioscience Limited ("the Company") for the half year ended on 30th September, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Accounting standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS


B. V. RAMANA REDDY
M. No: 026967 Partner



UIDN: 19026967AAAAEV5618

Place: Hyderabad
Date: 13.11.2019

E-mail : mateshca@yahoo.co.in

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MATHESH & RAMANA
CHARTERED ACCOUNTANTS

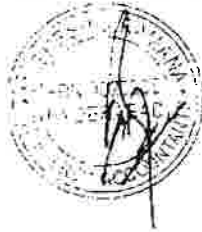
**Independent Auditor's Limited Review Report on unaudited consolidated half yearly
and year to date financial results of the Company**

**To The Board of Directors of
Vanta Bioscience Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Vanta Bioscience Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred as "the Group") for the half year ended on 30th September, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Accounting standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Vanta Bioscience Limited- Parent Company
 - b. Vanta Clinical Research Limited- Subsidiary Company
 - c. Vayam Research Solutions Limited-Step Down Subsidiary



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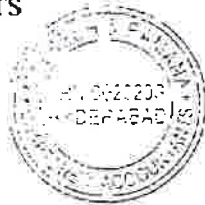
MATHESH & RAMANA
CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/ financial information/ financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.4388.19 Lakhs as at September 30, 2019 and total revenues of Rs.733.07 Lakhs for the half year ended September 30, 2019, total net profit after tax of Rs. 54.29 Lakhs and total comprehensive profit for the half year ended 30th September, 2019 and cash flows (net outflow) of Rs.314.06 Lakhs for the period from 1st April, 2019 to 30th September, 2019, as considered in the consolidated unaudited financial results.

These interim financial statements/ financial information/ financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS


B. V. RAMANA REDDY
M. No: 026967 Partner



UIDN: 19026967AAAAEW7554

Place: Hyderabad
Date: 13.11.2019

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Vanta Bioscience Limited

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Rasoolpura, Secunderabad - 500 003, INDIA.
Tel : +91 40 6657 5454, 2790 3226
Fax : +91 40 2790 8708
Website : www.vantabio.com
Email : info@vantabio.com
CIN No. : L74999TG2016PLC109280

VANTA BIOSCIENCE LIMITED									
NO.02/G/308/G NO.3/FF/SF/1-20-248 UMAJAY COMPLEX RASOOLPURA SECUNDERABAD - 500003									
CIN L74999TG2016PLC109280									
STATEMENT OF STANDALONE & CONSOLIDATED AUDITED RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2019									
		STANDALONE				CONSOLIDATED			
		Half Year Ended		Year Ended		Half Year Ended		Year Ended	
		30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2019 (Audited)
1	Income								
	Revenue from Operation	730.07	602.22	640.26	1242.48	733.07	602.22	646.06	1248.28
	Other Income	-	7.56	15.32	22.88	0	7.56	15.40	22.96
	Total Revenue	730.07	609.78	655.58	1265.36	733.07	609.78	661.46	1271.24
2	Expenses								
	a) Cost of material Consumed	81.46	75.89	63.91	139.80	81.46	75.89	63.91	139.80
	b) Employee Benfit Expenses	237.20	181.38	234.01	415.39	252.54	181.38	234.01	415.39
	c) Financial Cost	97.28	79.32	89.53	168.85	97.28	79.32	89.57	168.89
	d) Depreciation and amortization Exp	40.75	36.29	34.80	71.09	40.75	36.29	34.80	71.09
	e) other expenses	194.63	191.07	169.40	360.47	181.41	191.07	174.87	365.94
	Total Expenses	651.32	563.95	591.65	1155.60	653.44	563.95	597.16	1161.11
	Profit/(Loss) from ordinary activities before								
3	Exceptional Items (1-2)	78.75	45.83	63.93	109.76	79.63	45.83	64.30	110.13
4	Exceptional Items Income /(Expenses)	0	0	0	0	0	0	0	0
5	Profit/(Loss) from ordinary activities before tax (3+4)	78.75	45.83	63.93	109.76	79.63	45.83	64.30	110.13
6	Tax Expenses								
	a) Current Tax	15.17	8.82	14.07	22.89	19.14	8.82	14.16	22.98
	b) Deferred Tax	6.09	7.71	9.78	17.49	6.09	7.71	9.78	17.49
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	57.49	29.30	40.08	69.38	54.40	29.30	40.36	69.66
8	Other Comprehensive Income / (expenses) for the year, net of tax	0	0	0	0	0	0	0	0
9	Total Comprehensive Income/(Loss) Net of Tax (6+8)	57.49	29.30	40.08	69.38	54.40	29.30	40.36	69.66
10	Paid up Equity share capital (face value of Rs.10/-)	631.20	572.80	631.20	631.20	631.20	572.80	631.20	631.20
11	Reserve excluding Revaluation reserve								
12	Earning per share of (before extra ordinary items) Rs.10 Each (Not Anualised)								
	a) Basic (Rs.)	0.91	0.51	0.77	1.17	0.86	0.51	0.78	1.19
	b) Diluted (Rs.)	0.91	0.51	0.77	1.17	0.86	0.51	0.78	1.19
	Earning per share of after extra ordinary items) Rs.10 Each (Not Anualised)								
	a) Basic (Rs.)	0.91	0.51	0.77	1.17	0.86	0.51	0.78	0.11
	b) Diluted (Rs.)	0.91	0.51	0.77	1.17	0.86	0.51	0.78	0.11
13	Debt Equity Ratio								
14	Debt Service Coverage Ratio (DSCR)								
15	Interest Service Coverage Ratio (DSCR)								

Place : Hyderabad
Date : 13.11.2019





Vanta Bioscience Limited

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NO.02/G/308/G NO.3/FF/SF/1-20-248 UMAJAY COMPLEX RASOOLPURA SECUNDERABAD - 500003					
CIN L74999TG2016PLC109280					
STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2019					
Sr.No.	Particulars	STANDALONE		CONSOLIDATED	
		30.09.2019	31.03.2019	30.09.2019	31.03.2019
		Un-Audited	Audited	Un-Audited	Audited
A	Equity and Liabilities				
1	EQUITY				
	a) Equity share capital	631.20	631.20	631.20	631.20
	b) Reserve & Surplus	1650.80	1593.30	1647.87	1593.57
	c) Non Controlling/Minority Interest	0.00	0.00	98.24	0.00
	Sub total Equity	2282.00	2224.50	2377.31	2224.77
	LIABILITIES				
2	Non Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	1147.92	1216.63	1147.92	1266.61
	b) Provisions	0.00	0.00	0.00	0.00
	c) Deferred tax Liabilities	46.35	40.26	46.35	40.26
	d) Other Non Current Liabilities	0.00	0.00	0.00	3.54
	Sub Total -Non Current Liabilities	1194.27	1256.89	1194.27	1310.41
3	Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	165.06	0.00	165.06	0.00
	ii) Trade Payables	67.50	45.73	67.50	45.73
	b) Other Current Liabilities	282.71	260.99	557.23	260.99
	c) Provisions	22.70	12.17	26.82	14.32
	d) Current tax Liabilities(net)	0.00	0.00	0.00	0.00
	Sub Total -Non Current Liabilities	537.97	318.89	816.61	321.04
	Total Equity and Liabilities	4014.24	3800.28	4388.19	3856.23
B	ASSETS				
1	Non Current Assets				
	a) Property, Plant and Equipment	1667.01	1303.75	1667.01	1303.75
	b) Capital Work in Progress	0.00	369.84	525.34	369.84
	c) Other Intangible assets	486.23	486.23	486.23	486.23
	d) Other Intangible assets under development	0.00	0.00	0.00	0.00
	e) Investment in associates and joint ventures	0.00	0.00	0.00	0.00
	f) Financial Assets	0.00	0.00	0.00	0.00
	i) Investments in Subsidiary	200.00	199.99	0.00	0.00
	ii) Loans	0.00	0.00	0.00	98.00
	iii) Other Financial Assets	0.00	0.00	0.00	0.00
	g) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	h) Other non current assets	35.04	35.04	96.76	35.04
	Sub Total Non-CurrentAssets	2388.28	2394.85	2775.34	2292.86
2	Current Assets				
	a) Inventories	1169.28	924.42	1169.28	924.42
	b) Financial Assets				
	i) Investments	5.00	195.00	5.00	195.00
	ii) Trade Receivable	232.46	156.40	235.46	161.56
	iii) Bank, Cash and Cash equivalents	9.72	28.43	12.57	180.55
	iv) Loans & Advances	197.08	89.62	178.12	90.04
	iv) Othe Financial Assets	0.00	0.00	0.00	0.00
	c) Current Tax Assets (net)	0.00	0.00	0.00	0.00
	d) Other Current Assets	12.42	11.56	12.42	11.79
	Sub Total Current Assets	1625.96	1405.43	1612.85	1563.37
	Total Assets	4014.24	3800.28	4388.19	3856.23

For and on behalf of Board of Directors

M. D. D. D.

Place : Hyderabad
 Date : 13.11.2019

Dopesh Raja Mulakala
 Managing Director
 DIN:01176660



Research Center
 K12, 11th Cross Street, SIPCOT Indl. Complex
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VANTA BIOSCIENCE LIMITED				
Cash Flow statement for the period ended 30th September 2019				
Particulars	STANDALONE		CONSOLIDATED	
	For the period 30.09.2019	For the Year Ended 31.03.2019	For the period 30.09.2019	For the Year Ended 31.03.2019
A. Cash Flow from Operating Activities				
Profit before exceptional , Extraordinary items and Tax	78.75	109.76	79.63	110
Adjustment for:				
Depreciation	40.75	71.10	40.75	71
Finance Charges	97.28	168.85	97.28	169
Gain/Loss on foreign Exchange fluctuation	0.00	0.00	0.00	0.00
Sub total	138.03	239.95	138.03	239.95
Operating profit Before Working Capital Changes	216.78	349.71	217.66	350.27
Adjustment for:				
(Increase) /Decrease in Inventories	(244.86)	(621.98)	(244.86)	(621.98)
(Increase) /Decrease in Trade receivables	(76.07)	(123.38)	(79.07)	(130.48)
Increase /(Decrease) in trade payable	54.00	132.15	21.76	139.92
(Increase) /Decrease Loans & Advances	(108.31)	2.35	(86.94)	(96.53)
(Increase) /Decrease in Current Investment	190.00	255.00	190.00	255.00
(Increase) /Decrease in other Current Asset			(0.85)	0.00
(Increase) /Decrease in other Non Current Asset			(61.72)	0.00
(Increase) /Decrease in other Current Liabilities			309.53	0.00
Sub total	(185.24)	(355.86)	47.85	(454.07)
Cash Generated from operations	31.54	(6.15)	265.51	(103.80)
Net Cash Flow from Operating Activities	31.54	(6.15)	265.51	(103.80)
B: Cash Flow from Investing Activities				
Purchase of Fixed Assets	(34.17)	(247.58)	(34.17)	(247.58)
Capital Work In progress		0.00	(525.34)	0.00
proceeds from sale of Fixed Assets		0.00	0.00	0.00
Investment in Subsidiaries	0.00	(200.00)	0.00	(302.00)
Net Cash Flow from Investing Activities	(34.17)	(447.58)	(559.51)	(549.58)
C: Cash Flow from Financing Activities				
Increase /(Decrease) in Unsecured Loan			0.00	98.00
Increase /(Decrease) in Working capital	165.06	(49.85)	165.06	(49.85)
Increase /(Decrease) in Term Loan	(68.70)	218.62	(68.70)	218.62
Increase /(Decrease) in share capital	0.00	58.40	0.00	458.40
Increase /(Decrease) in share Premium	0.00	438.00	0.00	438.00
Finance Charges	(97.28)	(168.85)	(97.28)	(168.85)
Net Cash Flow from Financing Activities	(0.92)	496.32	(0.92)	994.32
Actual Payment of Income Tax	(15.16)	(22.89)	(19.14)	(23.04)
D: Net Increase/Decrease in Cash and cash Equivalents	(18.71)	19.70	(314.06)	317.90
Opening of Cash & Cash Equivalents	28.43	8.73	326.63	8.73
Closing Balance of Cash & Cash Equivalents	9.72	28.43	12.57	326.63
See accompanying notes to the financial statements As per our report of even date annexed.				

For and on behalf of Board of Directors

(Signature)
 Dopesh Raja Mulakala
 Managing Director

Research Center
 CIN: L74999TG2016PLC109280





Vanta Bioscience Limited

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Notes to Standalone and consolidated financial statements:

1. The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019.
2. As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND—AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND As. Hence it has not adopted IND AS for preparation of Financial Statements.
3. Statement of Assets and Liabilities as on 30th September 2019 is enclosed herewith.
4. Statement of Cash flow for half year ended 30th September 2019 is enclosed herewith.
5. There were no investor complaints received/pending as at 30th September, 2019.
6. The financial figures for the previous half year/year have been regrouped/reclassified wherever necessary to confirm to current period.

The Company during the previous year issued 5,84,000 equity shares of Rs. 10/- each at a premium of Rs. 75/— on preferential basis and their utilization is as follows:

(Amount In Rs Lakhs)

Proceeds from Preferential Allotment	496.40
Utilization	
Investment/ Loans in Subsidiary	343.00
General Corporate and Working Capital	123.40
Issue Expense	25.00
Balance- Investment in Liquid funds	5.00
Total	496.40

8. The Company is engaged in the business of full service preclinical contract Research organization. Hence there is no separate segment reporting required
9. The said results are uploaded on the website of the Company www.vantabio.com and on BSE Ltd.

