

Vanta Bioscience Limited

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To Corporate Relations Department BSE Limited

Sub: Update in the matter of NCLT application under section 9 of Insolvency and Bankruptcy Code, 2016 - C.P. (IB) - 215/2021 filed against the Company Ref: Disclosure under Reg 30 of SEBI (LODR), Regulation, 2015

This is with reference to the application filed under Section 9 of Insolvency and Bankruptcy Code, 2016 ("IBC") before the National Company Law Tribunal, Hyderabad Bench ("NCLT") by Mr. S Venkata Rao (Whole Time Director & CEO of the Company who has resigned w.e.f closing hours of January 04, 2021) alleging to a default in payment of salary and interest thereon aggregating to Rs. 1.18 Cr and seeking initiation of Corporate Insolvency Resolution Process against the Company. This false claim made by the applicant was already disputed by the company in the reply notice served.

The 2nd NCLT hearing in this matter was held on 27.10.2021. The same was attended by the counsel of the Company and has requested further time for filing of our counter. NCLT has directed the Company to file its counter within a week and serve a copy of the same to the other side failing which the right to file counter will be forfeited.

The next date of hearing will be on 22.11.2021.

Intimations/disclosures to BSE are being made as and when the same is uploaded on NCLT Website. The order sheets/case status are also available on the NCLT website.

This is for your information and dissemination to general public.

for VANTA BIOSCIENCE LIMITED (Scrip Code: 540729 | Scrip ID: VANTABIO)

ZOHEB SAYANI COMPANY SECRETARY

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