



Vanta Bioscience Limited

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CIN No. : U74999TG2016PLC109280

To
Corporate Relations Department
BSE Limited

Sub: Update in the matter of NCLT application under section 9 of Insolvency and Bankruptcy Code, 2016 - **C.P. (IB) - 215/2021** filed against the Company

Ref: Disclosure under Reg 30 of SEBI (LODR), Regulation, 2015

This is with reference to the application filed under Section 9 of Insolvency and Bankruptcy Code, 2016 ("**IBC**") before the National Company Law Tribunal, Hyderabad Bench ("**NCLT**") by Mr. S Venkata Rao (Whole Time Director & CEO of the Company who has resigned w.e.f closing hours of January 04, 2021) alleging to a default in payment of salary and interest thereon aggregating to Rs. 1.18 Cr and seeking initiation of Corporate Insolvency Resolution Process against the Company. This claim made by the applicant is being disputed by the company.

The 5th NCLT hearing in this matter was to be held on 11.01.2022. However, owing to COVID related restrictions, the matter was not taken up and adjourned to another date. Subsequently, the hearing for the said matter was held on 16.02.2022 for arguments. The same was attended by the counsel of the Operational Creditor. The counsel for the Company requested for time and accordingly, matter was adjourned to 01.03.2022 with an instruction to both parties to be ready for hearing on the said date.

Intimations/disclosures to BSE are being made as and when the same is uploaded on NCLT Website. The order sheets/case status are also available on the NCLT website.

This is for your information and dissemination to general public.

for **VANTA BIOSCIENCE LIMITED**
(Scrip Code: 540729 | Scrip ID: VANTABIO)


ZOHEB SAYANI
COMPANY SECRETARY

