



## Vanta Bioscience Limited

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CIN No. : L74999TG2016PLC109280

March 04, 2022

To  
Corporate Relations Department  
BSE Limited

**Sub:** Update in the matter of NCLT application under section 9 of Insolvency and Bankruptcy Code, 2016 - **C.P. (IB) - 215/2021** filed against the Company

**Ref:** Disclosure under Reg 30 of SEBI (LODR), Regulation, 2015

This is with reference to the application filed under Section 9 of Insolvency and Bankruptcy Code, 2016 ("**IBC**") before the National Company Law Tribunal, Hyderabad Bench ("**NCLT**") by Mr. S Venkata Rao (Whole Time Director & CEO of the Company who has resigned w.e.f closing hours of January 04, 2021) alleging to a default in payment of salary and interest thereon aggregating to Rs. 1.18 Cr and seeking initiation of Corporate Insolvency Resolution Process against the Company. This claim made by the applicant is being disputed by the company.

The NCLT hearing in this matter was held on 01.03.2022. The same was attended by the counsels of both, the Operational Creditor and the Company. The counsel for the Company reported not ready for arguments and also stated that his name has not been printed on the list. NCLT directed the registry to rectify the same. The matter was adjourned to 08.03.2022 with an instruction to the counsel of the Company to be ready for arguments on the said date failing which opportunity of being heard will be closed.

Intimations/disclosures to BSE are being made as and when the same is uploaded on NCLT Website. The order sheets/case status are also available on the NCLT website.

This is for your information and dissemination to general public.

for **VANTA BIOSCIENCE LIMITED**  
(Scrip Code: 540729 | Scrip ID: VANTABIO)

**ZOHEB SAYANI**  
COMPANY SECRETARY

