



Vanta Bioscience Limited

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April 29, 2022

To
Corporate Relations Department
BSE Limited

Sub: Admission of claim and Initiation of CIRP Process under IBC - In the matter of NCLT application under section 9 of Insolvency and Bankruptcy Code, 2016 - **C.P. (IB) - 215/2021** filed against the Company

Ref: Disclosure under Reg 30 of SEBI (LODR), Regulation, 2015

This is with reference to the application filed under Section 9 of Insolvency and Bankruptcy Code, 2016 ("**IBC**") before the National Company Law Tribunal, Hyderabad Bench ("**NCLT**") by Mr. S Venkata Rao (Whole Time Director & CEO of the Company who has resigned w.e.f closing hours of January 04, 2021) alleging to a default in payment of salary and interest thereon aggregating to Rs. 1.18 Cr and seeking initiation of Corporate Insolvency Resolution Process against the Company.

The NCLT hearing in this matter was held on 25.04.2022 for pronouncement of orders. As the orders were under preparation, the matter was listed again on 27.04.2022 for pronouncement of orders.

The bench in the said final hearing has admitted the claim and has ordered initiation of CIRP Process under Section 9 of IBC.

Please note that this disclosure is being made pursuant to the oral pronouncement of order by NCLT in the court. Further details regarding the same will be intimated as and when we receive the certified copy of the said order.

Further, this is to inform that the Company shall be filing an appeal to National Company Law Appellate Tribunal ("**NCLAT**") against the said order of NCLT, Hyderabad.

This is for your information and dissemination to general public.

for VANTA BIOSCIENCE LIMITED
(Scrip Code: 540729 | Scrip ID: VANTABIO)



DOPESH RAJA MULAKALA
MANAGING DIRECTOR

